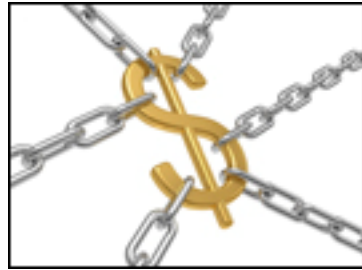




The Chained CPI: Shackling America's Economic Recovery

State/Territory/District	Total Annual Benefit	2015	2016	2017	2018	2019	2020	2021	2022	2023
Washington - AL										
		<i>Millions of Dollars</i>								
	Baseline Benefits	18830.6	19895.3	21043.6	22275.3	23590.5	25031.0	26513.2	28058.1	29707.3
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-33.4	-81.4	-133.6	-190.0	-246.3	-302.7	-361.2	-419.6	-480.2
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-70.1	-171.0	-280.6	-399.0	-517.3	-635.7	-758.4	-881.2	-1008.3
	Multiplier (mid-1.45)	-48.4	-118.1	-193.7	-275.5	-357.2	-438.9	-523.7	-608.4	-696.2
	Multiplier (low -0.8)	-26.7	-65.1	-106.9	-152.0	-197.1	-242.2	-288.9	-335.7	-384.1
		<i>Actual</i>								
	Job Loss (high)	-586.1	-1364.7	-2143.0	-2931.1	-3660.4	-4336.6	-4990.5	-5593.0	-6170.4
	Job Loss (mid)	-404.7	-942.3	-1479.7	-2023.9	-2527.4	-2994.3	-3445.8	-3861.8	-4260.5
	Job Loss (low)	-223.3	-519.9	-816.4	-1116.6	-1394.5	-1652.0	-1901.1	-2130.7	-2350.6
Washington - 01										
		<i>Millions of Dollars</i>								
	Baseline Benefits	1737.2	1835.4	1941.3	2055.0	2176.3	2309.2	2445.9	2588.4	2740.6
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.1	-7.5	-12.3	-17.5	-22.7	-27.9	-33.3	-38.7	-44.3
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-6.5	-15.8	-25.9	-36.8	-47.7	-58.6	-70.0	-81.3	-93.0
	Multiplier (mid-1.45)	-4.5	-10.9	-17.9	-25.4	-33.0	-40.5	-48.3	-56.1	-64.2



The Chained CPI: Shackling America's Economic Recovery

Multiplier (low -0.8)		-2.5	-6.0	-9.9	-14.0	-18.2	-22.3	-26.7	-31.0	-35.4
	<i>Actual</i>									
Job Loss (high)		-54.1	-125.9	-197.7	-270.4	-337.7	-400.1	-460.4	-516.0	-569.2
Job Loss (mid)		-37.3	-86.9	-136.5	-186.7	-233.2	-276.2	-317.9	-356.3	-393.0
Job Loss (low)		-20.6	-48.0	-75.3	-103.0	-128.6	-152.4	-175.4	-196.6	-216.9

Washington - 02

		<i>Millions of Dollars</i>								
	Baseline Benefits	1926.5	2035.4	2152.9	2278.9	2413.5	2560.8	2712.5	2870.5	3039.2
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.4	-8.3	-13.7	-19.4	-25.2	-31.0	-36.9	-42.9	-49.1
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-7.2	-17.5	-28.7	-40.8	-52.9	-65.0	-77.6	-90.2	-103.2
	Multiplier (mid-1.45)	-5.0	-12.1	-19.8	-28.2	-36.5	-44.9	-53.6	-62.2	-71.2
	Multiplier (low -0.8)	-2.7	-6.7	-10.9	-15.5	-20.2	-24.8	-29.6	-34.3	-39.3
		<i>Actual</i>								
	Job Loss (high)	-60.0	-139.6	-219.2	-299.9	-374.5	-443.7	-510.6	-572.2	-631.3
	Job Loss (mid)	-41.4	-96.4	-151.4	-207.1	-258.6	-306.3	-352.5	-395.1	-435.9
	Job Loss (low)	-22.8	-53.2	-83.5	-114.2	-142.7	-169.0	-194.5	-218.0	-240.5

Washington - 03

		<i>Millions of Dollars</i>								
	Baseline Benefits	2238.3	2364.9	2501.3	2647.7	2804.1	2975.3	3151.5	3335.1	3531.1
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%



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	Benefit Cut	-4.0	-9.7	-15.9	-22.6	-29.3	-36.0	-42.9	-49.9	-57.1
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.3	-20.3	-33.4	-47.4	-61.5	-75.6	-90.2	-104.7	-119.9
	Multiplier (mid-1.45)	-5.8	-14.0	-23.0	-32.7	-42.5	-52.2	-62.2	-72.3	-82.8
	Multiplier (low -0.8)	-3.2	-7.7	-12.7	-18.1	-23.4	-28.8	-34.3	-39.9	-45.7
		<i>Actual</i>								
	Job Loss (high)	-69.7	-162.2	-254.7	-348.4	-435.1	-515.5	-593.2	-664.8	-733.4
	Job Loss (mid)	-48.1	-112.0	-175.9	-240.6	-300.4	-355.9	-409.6	-459.0	-506.4
	Job Loss (low)	-26.5	-61.8	-97.0	-132.7	-165.8	-196.4	-226.0	-253.3	-279.4

Washington - 04

		<i>Millions of Dollars</i>								
	Baseline Benefits	1726.0	1823.6	1928.9	2041.8	2162.3	2294.4	2430.2	2571.9	2723.0
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.1	-7.5	-12.2	-17.4	-22.6	-27.7	-33.1	-38.5	-44.0
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-6.4	-15.7	-25.7	-36.6	-47.4	-58.3	-69.5	-80.8	-92.4
	Multiplier (mid-1.45)	-4.4	-10.8	-17.8	-25.2	-32.7	-40.2	-48.0	-55.8	-63.8
	Multiplier (low -0.8)	-2.4	-6.0	-9.8	-13.9	-18.1	-22.2	-26.5	-30.8	-35.2
		<i>Actual</i>								
	Job Loss (high)	-53.7	-125.1	-196.4	-268.7	-335.5	-397.5	-457.4	-512.7	-565.6
	Job Loss (mid)	-37.1	-86.4	-135.6	-185.5	-231.7	-274.5	-315.8	-354.0	-390.5
	Job Loss (low)	-20.5	-47.7	-74.8	-102.4	-127.8	-151.4	-174.3	-195.3	-215.5



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Washington - 05

		<i>Millions of Dollars</i>								
	Baseline Benefits	2071.3	2188.4	2314.7	2450.1	2594.8	2753.3	2916.3	3086.2	3267.6
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.7	-9.0	-14.7	-20.9	-27.1	-33.3	-39.7	-46.2	-52.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-7.7	-18.8	-30.9	-43.9	-56.9	-69.9	-83.4	-96.9	-110.9
	Multiplier (mid-1.45)	-5.3	-13.0	-21.3	-30.3	-39.3	-48.3	-57.6	-66.9	-76.6
	Multiplier (low -0.8)	-2.9	-7.2	-11.8	-16.7	-21.7	-26.6	-31.8	-36.9	-42.3
		<i>Actual</i>								
	Job Loss (high)	-64.5	-150.1	-235.7	-322.4	-402.6	-477.0	-548.9	-615.2	-678.7
	Job Loss (mid)	-44.5	-103.6	-162.8	-222.6	-278.0	-329.4	-379.0	-424.8	-468.6
	Job Loss (low)	-24.6	-57.2	-89.8	-122.8	-153.4	-181.7	-209.1	-234.4	-258.6

Washington - 06

		<i>Millions of Dollars</i>								
	Baseline Benefits	2305.1	2435.4	2576.0	2726.8	2887.8	3064.1	3245.6	3434.7	3636.6
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.1	-10.0	-16.4	-23.3	-30.2	-37.1	-44.2	-51.4	-58.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.6	-20.9	-34.3	-48.8	-63.3	-77.8	-92.8	-107.9	-123.4
	Multiplier (mid-1.45)	-5.9	-14.5	-23.7	-33.7	-43.7	-53.7	-64.1	-74.5	-85.2
	Multiplier (low -0.8)	-3.3	-8.0	-13.1	-18.6	-24.1	-29.6	-35.4	-41.1	-47.0



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	<i>Actual</i>									
Job Loss (high)	-71.7	-167.1	-262.3	-358.8	-448.1	-530.9	-610.9	-684.7	-755.3	
Job Loss (mid)	-49.5	-115.3	-181.1	-247.7	-309.4	-366.5	-421.8	-472.7	-521.5	
Job Loss (low)	-27.3	-63.6	-99.9	-136.7	-170.7	-202.2	-232.7	-260.8	-287.7	

Washington - 07

	<i>Millions of Dollars</i>									
Baseline Benefits	1748.3	1847.2	1953.8	2068.1	2190.2	2324.0	2461.6	2605.0	2758.2	
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%	
Benefit Cut	-3.1	-7.6	-12.4	-17.6	-22.9	-28.1	-33.5	-39.0	-44.6	
	<i>Millions of Dollars</i>									
Change in Output Multiplier (high-2.1)	-6.5	-15.9	-26.1	-37.0	-48.0	-59.0	-70.4	-81.8	-93.6	
Multiplier (mid-1.45)	-4.5	-11.0	-18.0	-25.6	-33.2	-40.8	-48.6	-56.5	-64.6	
Multiplier (low -0.8)	-2.5	-6.0	-9.9	-14.1	-18.3	-22.5	-26.8	-31.2	-35.7	
	<i>Actual</i>									
Job Loss (high)	-54.4	-126.7	-199.0	-272.1	-339.9	-402.6	-463.3	-519.3	-572.9	
Job Loss (mid)	-37.6	-87.5	-137.4	-187.9	-234.7	-278.0	-319.9	-358.5	-395.6	
Job Loss (low)	-20.7	-48.3	-75.8	-103.7	-129.5	-153.4	-176.5	-197.8	-218.2	

Washington - 08

	<i>Millions of Dollars</i>									
Baseline Benefits	1648.1	1741.3	1841.8	1949.6	2064.7	2190.8	2320.5	2455.7	2600.0	
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%	
Benefit Cut	-2.9	-7.1	-11.7	-16.6	-21.6	-26.5	-31.6	-36.7	-42.0	



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		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-6.1	-15.0	-24.6	-34.9	-45.3	-55.6	-66.4	-77.1	-88.3
	Multiplier (mid-1.45)	-4.2	-10.3	-17.0	-24.1	-31.3	-38.4	-45.8	-53.3	-60.9
	Multiplier (low -0.8)	-2.3	-5.7	-9.4	-13.3	-17.2	-21.2	-25.3	-29.4	-33.6
		<i>Actual</i>								
	Job Loss (high)	-51.3	-119.4	-187.6	-256.5	-320.4	-379.5	-436.8	-489.5	-540.0
	Job Loss (mid)	-35.4	-82.5	-129.5	-177.1	-221.2	-262.1	-301.6	-338.0	-372.9
	Job Loss (low)	-19.5	-45.5	-71.5	-97.7	-122.0	-144.6	-166.4	-186.5	-205.7

Washington - 09

		<i>Millions of Dollars</i>								
	Baseline Benefits	1603.6	1694.2	1792.0	1896.9	2008.9	2131.6	2257.8	2389.3	2529.8
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-2.8	-6.9	-11.4	-16.2	-21.0	-25.8	-30.8	-35.7	-40.9
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-6.0	-14.6	-23.9	-34.0	-44.1	-54.1	-64.6	-75.0	-85.9
	Multiplier (mid-1.45)	-4.1	-10.1	-16.5	-23.5	-30.4	-37.4	-44.6	-51.8	-59.3
	Multiplier (low -0.8)	-2.3	-5.5	-9.1	-12.9	-16.8	-20.6	-24.6	-28.6	-32.7
		<i>Actual</i>								
	Job Loss (high)	-49.9	-116.2	-182.5	-249.6	-311.7	-369.3	-425.0	-476.3	-525.5
	Job Loss (mid)	-34.5	-80.2	-126.0	-172.3	-215.2	-255.0	-293.4	-328.9	-362.8
	Job Loss (low)	-19.0	-44.3	-69.5	-95.1	-118.7	-140.7	-161.9	-181.4	-200.2

Washington - 10



The Chained CPI: Shackling America's Economic Recovery

		<i>Millions of Dollars</i>								
	Baseline Benefits	1826.3	1929.5	2040.9	2160.3	2287.9	2427.6	2571.4	2721.2	2881.1
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.2	-7.9	-13.0	-18.4	-23.9	-29.4	-35.0	-40.7	-46.6
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-6.8	-16.6	-27.2	-38.7	-50.2	-61.7	-73.6	-85.5	-97.8
	Multiplier (mid-1.45)	-4.7	-11.4	-18.8	-26.7	-34.6	-42.6	-50.8	-59.0	-67.5
	Multiplier (low -0.8)	-2.6	-6.3	-10.4	-14.7	-19.1	-23.5	-28.0	-32.6	-37.3
		<i>Actual</i>								
	Job Loss (high)	-56.8	-132.3	-207.8	-284.3	-355.0	-420.6	-484.0	-542.4	-598.4
	Job Loss (mid)	-39.2	-91.4	-143.5	-196.3	-245.1	-290.4	-334.2	-374.5	-413.2
	Job Loss (low)	-21.7	-50.4	-79.2	-108.3	-135.2	-160.2	-184.4	-206.6	-228.0