



The Chained CPI: Shackling America's Economic Recovery

State/Territory/District	Total Annual Benefit	2015	2016	2017	2018	2019	2020	2021	2022	2023
Tennessee - AL										
		<i>Millions of Dollars</i>								
	Baseline Benefits	19888.5	21013.1	22225.8	23526.7	24915.8	26437.2	28002.7	29634.4	31376.3
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-35.3	-86.0	-141.1	-200.6	-260.2	-319.7	-381.5	-443.2	-507.1
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-74.1	-180.6	-296.3	-421.4	-546.4	-671.4	-801.1	-930.7	-1065.0
	Multiplier (mid-1.45)	-51.2	-124.7	-204.6	-290.9	-377.3	-463.6	-553.1	-642.6	-735.3
	Multiplier (low -0.8)	-28.2	-68.8	-112.9	-160.5	-208.1	-255.8	-305.2	-354.6	-405.7
		<i>Actual</i>								
	Job Loss (high)	-619.0	-1441.3	-2263.4	-3095.8	-3866.1	-4580.2	-5270.9	-5907.2	-6517.1
	Job Loss (mid)	-427.4	-995.2	-1562.8	-2137.6	-2669.4	-3162.5	-3639.4	-4078.8	-4499.9
	Job Loss (low)	-235.8	-549.1	-862.2	-1179.4	-1472.8	-1744.8	-2007.9	-2250.4	-2482.7
Tennessee - 01										
		<i>Millions of Dollars</i>								
	Baseline Benefits	2761.7	2917.8	3086.2	3266.9	3459.8	3671.0	3888.4	4115.0	4356.8
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.9	-11.9	-19.6	-27.9	-36.1	-44.4	-53.0	-61.5	-70.4
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-10.3	-25.1	-41.1	-58.5	-75.9	-93.2	-111.2	-129.2	-147.9
	Multiplier (mid-1.45)	-7.1	-17.3	-28.4	-40.4	-52.4	-64.4	-76.8	-89.2	-102.1



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Multiplier (low -0.8)		-3.9	-9.6	-15.7	-22.3	-28.9	-35.5	-42.4	-49.2	-56.3
	<i>Actual</i>									
Job Loss (high)		-86.0	-200.1	-314.3	-429.9	-536.8	-636.0	-731.9	-820.3	-904.9
Job Loss (mid)		-59.4	-138.2	-217.0	-296.8	-370.7	-439.1	-505.4	-566.4	-624.8
Job Loss (low)		-32.7	-76.2	-119.7	-163.8	-204.5	-242.3	-278.8	-312.5	-344.7

Tennessee - 02

		<i>Millions of Dollars</i>								
	Baseline Benefits	2371.9	2506.0	2650.7	2805.8	2971.5	3152.9	3339.6	3534.2	3742.0
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.2	-10.3	-16.8	-23.9	-31.0	-38.1	-45.5	-52.9	-60.5
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.8	-21.5	-35.3	-50.3	-65.2	-80.1	-95.5	-111.0	-127.0
	Multiplier (mid-1.45)	-6.1	-14.9	-24.4	-34.7	-45.0	-55.3	-66.0	-76.6	-87.7
	Multiplier (low -0.8)	-3.4	-8.2	-13.5	-19.1	-24.8	-30.5	-36.4	-42.3	-48.4
		<i>Actual</i>								
	Job Loss (high)	-73.8	-171.9	-269.9	-369.2	-461.1	-546.2	-628.6	-704.5	-777.2
	Job Loss (mid)	-51.0	-118.7	-186.4	-254.9	-318.4	-377.2	-434.0	-486.4	-536.7
	Job Loss (low)	-28.1	-65.5	-102.8	-140.7	-175.6	-208.1	-239.5	-268.4	-296.1

Tennessee - 03

		<i>Millions of Dollars</i>								
	Baseline Benefits	2539.0	2682.5	2837.3	3003.4	3180.7	3375.0	3574.8	3783.1	4005.5
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%



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	Benefit Cut	-4.5	-11.0	-18.0	-25.6	-33.2	-40.8	-48.7	-56.6	-64.7
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-9.5	-23.1	-37.8	-53.8	-69.8	-85.7	-102.3	-118.8	-136.0
	Multiplier (mid-1.45)	-6.5	-15.9	-26.1	-37.1	-48.2	-59.2	-70.6	-82.0	-93.9
	Multiplier (low -0.8)	-3.6	-8.8	-14.4	-20.5	-26.6	-32.7	-39.0	-45.3	-51.8
		<i>Actual</i>								
	Job Loss (high)	-79.0	-184.0	-288.9	-395.2	-493.5	-584.7	-672.9	-754.1	-832.0
	Job Loss (mid)	-54.6	-127.0	-199.5	-272.9	-340.8	-403.7	-464.6	-520.7	-574.5
	Job Loss (low)	-30.1	-70.1	-110.1	-150.6	-188.0	-222.7	-256.3	-287.3	-316.9

Tennessee - 04

		<i>Millions of Dollars</i>								
	Baseline Benefits	2149.2	2270.7	2401.8	2542.4	2692.5	2856.9	3026.0	3202.4	3390.6
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.8	-9.3	-15.2	-21.7	-28.1	-34.5	-41.2	-47.9	-54.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.0	-19.5	-32.0	-45.5	-59.0	-72.6	-86.6	-100.6	-115.1
	Multiplier (mid-1.45)	-5.5	-13.5	-22.1	-31.4	-40.8	-50.1	-59.8	-69.4	-79.5
	Multiplier (low -0.8)	-3.0	-7.4	-12.2	-17.3	-22.5	-27.6	-33.0	-38.3	-43.8
		<i>Actual</i>								
	Job Loss (high)	-66.9	-155.8	-244.6	-334.5	-417.8	-494.9	-569.6	-638.3	-704.3
	Job Loss (mid)	-46.2	-107.5	-168.9	-231.0	-288.5	-341.8	-393.3	-440.8	-486.3
	Job Loss (low)	-25.5	-59.3	-93.2	-127.4	-159.2	-188.6	-217.0	-243.2	-268.3



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Tennessee - 05

		<i>Millions of Dollars</i>								
	Baseline Benefits	1770.6	1870.7	1978.7	2094.5	2218.1	2353.6	2493.0	2638.2	2793.3
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.1	-7.7	-12.6	-17.9	-23.2	-28.5	-34.0	-39.5	-45.1
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-6.6	-16.1	-26.4	-37.5	-48.6	-59.8	-71.3	-82.9	-94.8
	Multiplier (mid-1.45)	-4.6	-11.1	-18.2	-25.9	-33.6	-41.3	-49.2	-57.2	-65.5
	Multiplier (low -0.8)	-2.5	-6.1	-10.1	-14.3	-18.5	-22.8	-27.2	-31.6	-36.1
		<i>Actual</i>								
	Job Loss (high)	-55.1	-128.3	-201.5	-275.6	-344.2	-407.8	-469.2	-525.9	-580.2
	Job Loss (mid)	-38.1	-88.6	-139.1	-190.3	-237.6	-281.5	-324.0	-363.1	-400.6
	Job Loss (low)	-21.0	-48.9	-76.8	-105.0	-131.1	-155.3	-178.8	-200.3	-221.0

Tennessee - 06

		<i>Millions of Dollars</i>								
	Baseline Benefits	2461.0	2600.2	2750.2	2911.2	3083.1	3271.3	3465.1	3667.0	3882.5
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.4	-10.6	-17.5	-24.8	-32.2	-39.6	-47.2	-54.8	-62.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-9.2	-22.3	-36.7	-52.1	-67.6	-83.1	-99.1	-115.2	-131.8
	Multiplier (mid-1.45)	-6.3	-15.4	-25.3	-36.0	-46.7	-57.4	-68.4	-79.5	-91.0
	Multiplier (low -0.8)	-3.5	-8.5	-14.0	-19.9	-25.8	-31.6	-37.8	-43.9	-50.2



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	<i>Actual</i>									
Job Loss (high)	-76.6	-178.3	-280.1	-383.1	-478.4	-566.8	-652.2	-731.0	-806.4	
Job Loss (mid)	-52.9	-123.1	-193.4	-264.5	-330.3	-391.3	-450.3	-504.7	-556.8	
Job Loss (low)	-29.2	-67.9	-106.7	-145.9	-182.2	-215.9	-248.5	-278.5	-307.2	

Tennessee - 07

	<i>Millions of Dollars</i>									
Baseline Benefits	2071.3	2188.4	2314.7	2450.1	2594.8	2753.3	2916.3	3086.2	3267.6	
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%	
Benefit Cut	-3.7	-9.0	-14.7	-20.9	-27.1	-33.3	-39.7	-46.2	-52.8	
	<i>Millions of Dollars</i>									
Change in Output Multiplier (high-2.1)	-7.7	-18.8	-30.9	-43.9	-56.9	-69.9	-83.4	-96.9	-110.9	
Multiplier (mid-1.45)	-5.3	-13.0	-21.3	-30.3	-39.3	-48.3	-57.6	-66.9	-76.6	
Multiplier (low -0.8)	-2.9	-7.2	-11.8	-16.7	-21.7	-26.6	-31.8	-36.9	-42.3	
	<i>Actual</i>									
Job Loss (high)	-64.5	-150.1	-235.7	-322.4	-402.6	-477.0	-548.9	-615.2	-678.7	
Job Loss (mid)	-44.5	-103.6	-162.8	-222.6	-278.0	-329.4	-379.0	-424.8	-468.6	
Job Loss (low)	-24.6	-57.2	-89.8	-122.8	-153.4	-181.7	-209.1	-234.4	-258.6	

Tennessee - 08

	<i>Millions of Dollars</i>									
Baseline Benefits	2260.6	2388.4	2526.2	2674.1	2832.0	3004.9	3182.8	3368.3	3566.3	
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%	
Benefit Cut	-4.0	-9.8	-16.0	-22.8	-29.6	-36.3	-43.4	-50.4	-57.6	



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		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.4	-20.5	-33.7	-47.9	-62.1	-76.3	-91.0	-105.8	-121.0
	Multiplier (mid-1.45)	-5.8	-14.2	-23.3	-33.1	-42.9	-52.7	-62.9	-73.0	-83.6
	Multiplier (low -0.8)	-3.2	-7.8	-12.8	-18.2	-23.7	-29.1	-34.7	-40.3	-46.1
		<i>Actual</i>								
	Job Loss (high)	-70.4	-163.8	-257.3	-351.9	-439.4	-520.6	-599.1	-671.4	-740.7
	Job Loss (mid)	-48.6	-113.1	-177.6	-243.0	-303.4	-359.5	-413.7	-463.6	-511.5
	Job Loss (low)	-26.8	-62.4	-98.0	-134.0	-167.4	-198.3	-228.2	-255.8	-282.2

Tennessee - 09

		<i>Millions of Dollars</i>								
	Baseline Benefits	1503.3	1588.3	1680.0	1778.3	1883.3	1998.3	2116.7	2240.0	2371.7
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-2.7	-6.5	-10.7	-15.2	-19.7	-24.2	-28.8	-33.5	-38.3
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-5.6	-13.7	-22.4	-31.8	-41.3	-50.8	-60.6	-70.4	-80.5
	Multiplier (mid-1.45)	-3.9	-9.4	-15.5	-22.0	-28.5	-35.0	-41.8	-48.6	-55.6
	Multiplier (low -0.8)	-2.1	-5.2	-8.5	-12.1	-15.7	-19.3	-23.1	-26.8	-30.7
		<i>Actual</i>								
	Job Loss (high)	-46.8	-108.9	-171.1	-234.0	-292.2	-346.2	-398.4	-446.5	-492.6
	Job Loss (mid)	-32.3	-75.2	-118.1	-161.6	-201.8	-239.0	-275.1	-308.3	-340.1
	Job Loss (low)	-17.8	-41.5	-65.2	-89.1	-111.3	-131.9	-151.8	-170.1	-187.7