



# The Chained CPI: Shackling America's Economic Recovery

State/Territory/District	Total Annual Benefit	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>New York - AL</b>										
		<i>Millions of Dollars</i>								
	Baseline Benefits	54797.1	57895.3	61236.6	64820.9	68648.2	72840.0	77153.3	81648.8	86448.1
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-97.2	-236.9	-388.8	-552.8	-716.9	-880.9	-1051.0	-1221.1	-1397.3
		<i>Millions of Dollars</i>								
<b>Change in Output</b>	Multiplier (high-2.1)	-204.1	-497.5	-816.5	-1160.9	-1505.4	-1849.9	-2207.1	-2564.3	-2934.3
	Multiplier (mid-1.45)	-140.9	-343.5	-563.8	-801.6	-1039.4	-1277.3	-1523.9	-1770.6	-2026.0
	Multiplier (low -0.8)	-77.8	-189.5	-311.0	-442.3	-573.5	-704.7	-840.8	-976.9	-1117.8
		<i>Actual</i>								
	Job Loss (high)	-1705.5	-3971.1	-6236.1	-8529.6	-10651.9	-12619.4	-14522.3	-16275.6	-17955.9
	Job Loss (mid)	-1177.6	-2742.0	-4305.9	-5889.5	-7354.9	-8713.4	-10027.3	-11237.9	-12398.1
	Job Loss (low)	-649.7	-1512.8	-2375.7	-3249.4	-4057.9	-4807.4	-5532.3	-6200.2	-6840.4
<b>New York - 01</b>										
		<i>Millions of Dollars</i>								
	Baseline Benefits	2539.0	2682.5	2837.3	3003.4	3180.7	3375.0	3574.8	3783.1	4005.5
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.5	-11.0	-18.0	-25.6	-33.2	-40.8	-48.7	-56.6	-64.7
		<i>Millions of Dollars</i>								
<b>Change in Output</b>	Multiplier (high-2.1)	-9.5	-23.1	-37.8	-53.8	-69.8	-85.7	-102.3	-118.8	-136.0
	Multiplier (mid-1.45)	-6.5	-15.9	-26.1	-37.1	-48.2	-59.2	-70.6	-82.0	-93.9



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Multiplier (low -0.8)		-3.6	-8.8	-14.4	-20.5	-26.6	-32.7	-39.0	-45.3	-51.8
	<i>Actual</i>									
Job Loss (high)		-79.0	-184.0	-288.9	-395.2	-493.5	-584.7	-672.9	-754.1	-832.0
Job Loss (mid)		-54.6	-127.0	-199.5	-272.9	-340.8	-403.7	-464.6	-520.7	-574.5
Job Loss (low)		-30.1	-70.1	-110.1	-150.6	-188.0	-222.7	-256.3	-287.3	-316.9

## New York - 02

		<i>Millions of Dollars</i>								
	Baseline Benefits	2227.2	2353.1	2488.9	2634.6	2790.1	2960.5	3135.8	3318.5	3513.6
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.0	-9.6	-15.8	-22.5	-29.1	-35.8	-42.7	-49.6	-56.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.3	-20.2	-33.2	-47.2	-61.2	-75.2	-89.7	-104.2	-119.3
	Multiplier (mid-1.45)	-5.7	-14.0	-22.9	-32.6	-42.2	-51.9	-61.9	-72.0	-82.3
	Multiplier (low -0.8)	-3.2	-7.7	-12.6	-18.0	-23.3	-28.6	-34.2	-39.7	-45.4
		<i>Actual</i>								
	Job Loss (high)	-69.3	-161.4	-253.5	-346.7	-432.9	-512.9	-590.2	-661.5	-729.8
	Job Loss (mid)	-47.9	-111.4	-175.0	-239.4	-298.9	-354.1	-407.5	-456.8	-503.9
	Job Loss (low)	-26.4	-61.5	-96.6	-132.1	-164.9	-195.4	-224.9	-252.0	-278.0

## New York - 03

		<i>Millions of Dollars</i>								
	Baseline Benefits	2750.5	2906.1	3073.8	3253.7	3445.8	3656.2	3872.7	4098.4	4339.3
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%



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	Benefit Cut	-4.9	-11.9	-19.5	-27.7	-36.0	-44.2	-52.8	-61.3	-70.1
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-10.2	-25.0	-41.0	-58.3	-75.6	-92.9	-110.8	-128.7	-147.3
	Multiplier (mid-1.45)	-7.1	-17.2	-28.3	-40.2	-52.2	-64.1	-76.5	-88.9	-101.7
	Multiplier (low -0.8)	-3.9	-9.5	-15.6	-22.2	-28.8	-35.4	-42.2	-49.0	-56.1
		<i>Actual</i>								
	Job Loss (high)	-85.6	-199.3	-313.0	-428.1	-534.7	-633.4	-728.9	-817.0	-901.3
	Job Loss (mid)	-59.1	-137.6	-216.1	-295.6	-369.2	-437.4	-503.3	-564.1	-622.3
	Job Loss (low)	-32.6	-75.9	-119.2	-163.1	-203.7	-241.3	-277.7	-311.2	-343.4

## New York - 04

		<i>Millions of Dollars</i>								
	Baseline Benefits	2405.3	2541.3	2688.0	2845.3	3013.3	3197.3	3386.7	3584.0	3794.7
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.3	-10.4	-17.1	-24.3	-31.5	-38.7	-46.1	-53.6	-61.3
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-9.0	-21.8	-35.8	-51.0	-66.1	-81.2	-96.9	-112.6	-128.8
	Multiplier (mid-1.45)	-6.2	-15.1	-24.7	-35.2	-45.6	-56.1	-66.9	-77.7	-88.9
	Multiplier (low -0.8)	-3.4	-8.3	-13.7	-19.4	-25.2	-30.9	-36.9	-42.9	-49.1
		<i>Actual</i>								
	Job Loss (high)	-74.9	-174.3	-273.7	-374.4	-467.6	-553.9	-637.5	-714.4	-788.2
	Job Loss (mid)	-51.7	-120.4	-189.0	-258.5	-322.8	-382.5	-440.2	-493.3	-544.2
	Job Loss (low)	-28.5	-66.4	-104.3	-142.6	-178.1	-211.0	-242.8	-272.2	-300.3



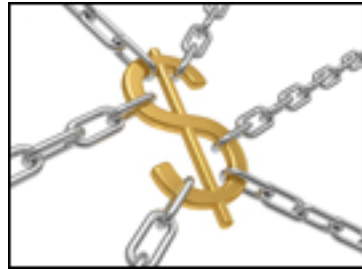
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## New York - 05

		<i>Millions of Dollars</i>								
	Baseline Benefits	1503.3	1588.3	1680.0	1778.3	1883.3	1998.3	2116.7	2240.0	2371.7
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-2.7	-6.5	-10.7	-15.2	-19.7	-24.2	-28.8	-33.5	-38.3
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-5.6	-13.7	-22.4	-31.8	-41.3	-50.8	-60.6	-70.4	-80.5
	Multiplier (mid-1.45)	-3.9	-9.4	-15.5	-22.0	-28.5	-35.0	-41.8	-48.6	-55.6
	Multiplier (low -0.8)	-2.1	-5.2	-8.5	-12.1	-15.7	-19.3	-23.1	-26.8	-30.7
		<i>Actual</i>								
	Job Loss (high)	-46.8	-108.9	-171.1	-234.0	-292.2	-346.2	-398.4	-446.5	-492.6
	Job Loss (mid)	-32.3	-75.2	-118.1	-161.6	-201.8	-239.0	-275.1	-308.3	-340.1
	Job Loss (low)	-17.8	-41.5	-65.2	-89.1	-111.3	-131.9	-151.8	-170.1	-187.7

## New York - 06

		<i>Millions of Dollars</i>								
	Baseline Benefits	1703.8	1800.1	1904.0	2015.4	2134.4	2264.8	2398.9	2538.7	2687.9
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.0	-7.4	-12.1	-17.2	-22.3	-27.4	-32.7	-38.0	-43.4
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-6.3	-15.5	-25.4	-36.1	-46.8	-57.5	-68.6	-79.7	-91.2
	Multiplier (mid-1.45)	-4.4	-10.7	-17.5	-24.9	-32.3	-39.7	-47.4	-55.1	-63.0
	Multiplier (low -0.8)	-2.4	-5.9	-9.7	-13.8	-17.8	-21.9	-26.1	-30.4	-34.8



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*Actual*

Job Loss (high)	-53.0	-123.5	-193.9	-265.2	-331.2	-392.4	-451.5	-506.0	-558.3
Job Loss (mid)	-36.6	-85.3	-133.9	-183.1	-228.7	-270.9	-311.8	-349.4	-385.5
Job Loss (low)	-20.2	-47.0	-73.9	-101.0	-126.2	-149.5	-172.0	-192.8	-212.7

## New York - 07

*Millions of Dollars*

Baseline Benefits	997.8	1054.2	1115.0	1180.3	1250.0	1326.3	1404.8	1486.7	1574.1
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
Benefit Cut	-1.8	-4.3	-7.1	-10.1	-13.1	-16.0	-19.1	-22.2	-25.4

*Millions of Dollars*

Change in Output	Multiplier (high-2.1)	-3.7	-9.1	-14.9	-21.1	-27.4	-33.7	-40.2	-46.7	-53.4
	Multiplier (mid-1.45)	-2.6	-6.3	-10.3	-14.6	-18.9	-23.3	-27.7	-32.2	-36.9
	Multiplier (low -0.8)	-1.4	-3.5	-5.7	-8.1	-10.4	-12.8	-15.3	-17.8	-20.4

*Actual*

Job Loss (high)	-31.1	-72.3	-113.6	-155.3	-194.0	-229.8	-264.4	-296.4	-326.9
Job Loss (mid)	-21.4	-49.9	-78.4	-107.2	-133.9	-158.7	-182.6	-204.6	-225.8
Job Loss (low)	-11.8	-27.5	-43.3	-59.2	-73.9	-87.5	-100.7	-112.9	-124.6

## New York - 08

*Millions of Dollars*

Baseline Benefits	1447.7	1529.5	1617.8	1712.5	1813.6	1924.3	2038.3	2157.0	2283.8
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
Benefit Cut	-2.6	-6.3	-10.3	-14.6	-18.9	-23.3	-27.8	-32.3	-36.9



# The Chained CPI: Shackling America's Economic Recovery

		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-5.4	-13.1	-21.6	-30.7	-39.8	-48.9	-58.3	-67.7	-77.5
	Multiplier (mid-1.45)	-3.7	-9.1	-14.9	-21.2	-27.5	-33.7	-40.3	-46.8	-53.5
	Multiplier (low -0.8)	-2.1	-5.0	-8.2	-11.7	-15.2	-18.6	-22.2	-25.8	-29.5
		<i>Actual</i>								
	Job Loss (high)	-45.1	-104.9	-164.7	-225.3	-281.4	-333.4	-383.7	-430.0	-474.4
	Job Loss (mid)	-31.1	-72.4	-113.8	-155.6	-194.3	-230.2	-264.9	-296.9	-327.5
	Job Loss (low)	-17.2	-40.0	-62.8	-85.8	-107.2	-127.0	-146.2	-163.8	-180.7

## New York - 09

		<i>Millions of Dollars</i>								
	Baseline Benefits	1336.3	1411.9	1493.3	1580.7	1674.1	1776.3	1881.5	1991.1	2108.1
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-2.4	-5.8	-9.5	-13.5	-17.5	-21.5	-25.6	-29.8	-34.1
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-5.0	-12.1	-19.9	-28.3	-36.7	-45.1	-53.8	-62.5	-71.6
	Multiplier (mid-1.45)	-3.4	-8.4	-13.7	-19.5	-25.3	-31.1	-37.2	-43.2	-49.4
	Multiplier (low -0.8)	-1.9	-4.6	-7.6	-10.8	-14.0	-17.2	-20.5	-23.8	-27.3
		<i>Actual</i>								
	Job Loss (high)	-41.6	-96.8	-152.1	-208.0	-259.8	-307.7	-354.1	-396.9	-437.9
	Job Loss (mid)	-28.7	-66.9	-105.0	-143.6	-179.4	-212.5	-244.5	-274.1	-302.3
	Job Loss (low)	-15.8	-36.9	-57.9	-79.2	-99.0	-117.2	-134.9	-151.2	-166.8

## New York - 10



# The Chained CPI: Shackling America's Economic Recovery

		<i>Millions of Dollars</i>								
	Baseline Benefits	1703.8	1800.1	1904.0	2015.4	2134.4	2264.8	2398.9	2538.7	2687.9
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.0	-7.4	-12.1	-17.2	-22.3	-27.4	-32.7	-38.0	-43.4
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-6.3	-15.5	-25.4	-36.1	-46.8	-57.5	-68.6	-79.7	-91.2
	Multiplier (mid-1.45)	-4.4	-10.7	-17.5	-24.9	-32.3	-39.7	-47.4	-55.1	-63.0
	Multiplier (low -0.8)	-2.4	-5.9	-9.7	-13.8	-17.8	-21.9	-26.1	-30.4	-34.8
		<i>Actual</i>								
	Job Loss (high)	-53.0	-123.5	-193.9	-265.2	-331.2	-392.4	-451.5	-506.0	-558.3
	Job Loss (mid)	-36.6	-85.3	-133.9	-183.1	-228.7	-270.9	-311.8	-349.4	-385.5
	Job Loss (low)	-20.2	-47.0	-73.9	-101.0	-126.2	-149.5	-172.0	-192.8	-212.7

## New York - 11

		<i>Millions of Dollars</i>								
	Baseline Benefits	1993.3	2106.0	2227.6	2357.9	2497.2	2649.6	2806.5	2970.1	3144.7
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.5	-8.6	-14.1	-20.1	-26.1	-32.0	-38.2	-44.4	-50.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-7.4	-18.1	-29.7	-42.2	-54.8	-67.3	-80.3	-93.3	-106.7
	Multiplier (mid-1.45)	-5.1	-12.5	-20.5	-29.2	-37.8	-46.5	-55.4	-64.4	-73.7
	Multiplier (low -0.8)	-2.8	-6.9	-11.3	-16.1	-20.9	-25.6	-30.6	-35.5	-40.7
		<i>Actual</i>								



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Job Loss (high)	-62.0	-144.5	-226.8	-310.3	-387.5	-459.0	-528.3	-592.0	-653.2
Job Loss (mid)	-42.8	-99.7	-156.6	-214.2	-267.5	-317.0	-364.8	-408.8	-451.0
Job Loss (low)	-23.6	-55.0	-86.4	-118.2	-147.6	-174.9	-201.2	-225.5	-248.8

## New York - 12

		<i>Millions of Dollars</i>								
	Baseline Benefits	1959.9	2070.7	2190.2	2318.4	2455.3	2605.2	2759.5	2920.3	3092.0
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.5	-8.5	-13.9	-19.8	-25.6	-31.5	-37.6	-43.7	-50.0
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-7.3	-17.8	-29.2	-41.5	-53.8	-66.2	-78.9	-91.7	-104.9
	Multiplier (mid-1.45)	-5.0	-12.3	-20.2	-28.7	-37.2	-45.7	-54.5	-63.3	-72.5
	Multiplier (low -0.8)	-2.8	-6.8	-11.1	-15.8	-20.5	-25.2	-30.1	-34.9	-40.0
		<i>Actual</i>								
	Job Loss (high)	-61.0	-142.0	-223.0	-305.1	-381.0	-451.4	-519.4	-582.1	-642.2
	Job Loss (mid)	-42.1	-98.1	-154.0	-210.6	-263.1	-311.6	-358.6	-401.9	-443.4
	Job Loss (low)	-23.2	-54.1	-85.0	-116.2	-145.1	-171.9	-197.9	-221.8	-244.7

## New York - 13

		<i>Millions of Dollars</i>								
	Baseline Benefits	1280.6	1353.0	1431.1	1514.9	1604.3	1702.3	1803.1	1908.1	2020.3
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-2.3	-5.5	-9.1	-12.9	-16.8	-20.6	-24.6	-28.5	-32.7
		<i>Millions of Dollars</i>								





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Change in Output	Multiplier (high-2.1)	-4.8	-11.6	-19.1	-27.1	-35.2	-43.2	-51.6	-59.9	-68.6
	Multiplier (mid-1.45)	-3.3	-8.0	-13.2	-18.7	-24.3	-29.9	-35.6	-41.4	-47.3
	Multiplier (low -0.8)	-1.8	-4.4	-7.3	-10.3	-13.4	-16.5	-19.6	-22.8	-26.1
	<i>Actual</i>									
	Job Loss (high)	-39.9	-92.8	-145.7	-199.3	-248.9	-294.9	-339.4	-380.4	-419.6
	Job Loss (mid)	-27.5	-64.1	-100.6	-137.6	-171.9	-203.6	-234.3	-262.6	-289.7
	Job Loss (low)	-15.2	-35.4	-55.5	-75.9	-94.8	-112.3	-129.3	-144.9	-159.9

## New York - 14

		<i>Millions of Dollars</i>								
	Baseline Benefits	1325.2	1400.1	1480.9	1567.6	1660.1	1761.5	1865.8	1974.5	2090.6
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-2.4	-5.7	-9.4	-13.4	-17.3	-21.3	-25.4	-29.5	-33.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-4.9	-12.0	-19.7	-28.1	-36.4	-44.7	-53.4	-62.0	-71.0
	Multiplier (mid-1.45)	-3.4	-8.3	-13.6	-19.4	-25.1	-30.9	-36.9	-42.8	-49.0
	Multiplier (low -0.8)	-1.9	-4.6	-7.5	-10.7	-13.9	-17.0	-20.3	-23.6	-27.0
	<i>Actual</i>									
	Job Loss (high)	-41.2	-96.0	-150.8	-206.3	-257.6	-305.2	-351.2	-393.6	-434.2
	Job Loss (mid)	-28.5	-66.3	-104.1	-142.4	-177.9	-210.7	-242.5	-271.8	-299.8
	Job Loss (low)	-15.7	-36.6	-57.5	-78.6	-98.1	-116.3	-133.8	-149.9	-165.4

## New York - 15

*Millions of Dollars*



# The Chained CPI: Shackling America's Economic Recovery

	Baseline Benefits	982.2	1037.7	1097.6	1161.8	1230.4	1305.6	1382.9	1463.5	1549.5
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-1.7	-4.2	-7.0	-9.9	-12.8	-15.8	-18.8	-21.9	-25.0
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-3.7	-8.9	-14.6	-20.8	-27.0	-33.2	-39.6	-46.0	-52.6
	Multiplier (mid-1.45)	-2.5	-6.2	-10.1	-14.4	-18.6	-22.9	-27.3	-31.7	-36.3
	Multiplier (low -0.8)	-1.4	-3.4	-5.6	-7.9	-10.3	-12.6	-15.1	-17.5	-20.0
		<i>Actual</i>								
	Job Loss (high)	-30.6	-71.2	-111.8	-152.9	-190.9	-226.2	-260.3	-291.7	-321.8
	Job Loss (mid)	-21.1	-49.1	-77.2	-105.6	-131.8	-156.2	-179.7	-201.4	-222.2
	Job Loss (low)	-11.6	-27.1	-42.6	-58.2	-72.7	-86.2	-99.2	-111.1	-122.6

## New York - 16

		<i>Millions of Dollars</i>								
	Baseline Benefits	2149.2	2270.7	2401.8	2542.4	2692.5	2856.9	3026.0	3202.4	3390.6
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.8	-9.3	-15.2	-21.7	-28.1	-34.5	-41.2	-47.9	-54.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.0	-19.5	-32.0	-45.5	-59.0	-72.6	-86.6	-100.6	-115.1
	Multiplier (mid-1.45)	-5.5	-13.5	-22.1	-31.4	-40.8	-50.1	-59.8	-69.4	-79.5
	Multiplier (low -0.8)	-3.0	-7.4	-12.2	-17.3	-22.5	-27.6	-33.0	-38.3	-43.8
		<i>Actual</i>								
	Job Loss (high)	-66.9	-155.8	-244.6	-334.5	-417.8	-494.9	-569.6	-638.3	-704.3



# The Chained CPI: Shackling America's Economic Recovery

Job Loss (mid)	-46.2	-107.5	-168.9	-231.0	-288.5	-341.8	-393.3	-440.8	-486.3
Job Loss (low)	-25.5	-59.3	-93.2	-127.4	-159.2	-188.6	-217.0	-243.2	-268.3

## New York - 17

		<i>Millions of Dollars</i>								
	Baseline Benefits	2282.8	2411.9	2551.1	2700.4	2859.9	3034.5	3214.2	3401.5	3601.4
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.0	-9.9	-16.2	-23.0	-29.9	-36.7	-43.8	-50.9	-58.2
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.5	-20.7	-34.0	-48.4	-62.7	-77.1	-91.9	-106.8	-122.2
	Multiplier (mid-1.45)	-5.9	-14.3	-23.5	-33.4	-43.3	-53.2	-63.5	-73.8	-84.4
	Multiplier (low -0.8)	-3.2	-7.9	-13.0	-18.4	-23.9	-29.4	-35.0	-40.7	-46.6
		<i>Actual</i>								
	Job Loss (high)	-71.1	-165.4	-259.8	-355.3	-443.8	-525.7	-605.0	-678.0	-748.0
	Job Loss (mid)	-49.1	-114.2	-179.4	-245.4	-306.4	-363.0	-417.7	-468.2	-516.5
	Job Loss (low)	-27.1	-63.0	-99.0	-135.4	-169.0	-200.3	-230.5	-258.3	-285.0

## New York - 18

		<i>Millions of Dollars</i>								
	Baseline Benefits	2160.3	2282.5	2414.2	2555.5	2706.4	2871.7	3041.7	3219.0	3408.2
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.8	-9.3	-15.3	-21.8	-28.3	-34.7	-41.4	-48.1	-55.1
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.0	-19.6	-32.2	-45.8	-59.3	-72.9	-87.0	-101.1	-115.7



# The Chained CPI: Shackling America's Economic Recovery

Multiplier (mid-1.45)	-5.6	-13.5	-22.2	-31.6	-41.0	-50.4	-60.1	-69.8	-79.9
Multiplier (low -0.8)	-3.1	-7.5	-12.3	-17.4	-22.6	-27.8	-33.1	-38.5	-44.1
<i>Actual</i>									
Job Loss (high)	-67.2	-156.6	-245.9	-336.3	-419.9	-497.5	-572.5	-641.7	-707.9
Job Loss (mid)	-46.4	-108.1	-169.8	-232.2	-290.0	-343.5	-395.3	-443.0	-488.8
Job Loss (low)	-25.6	-59.6	-93.7	-128.1	-160.0	-189.5	-218.1	-244.4	-269.7

## New York - 19

<i>Millions of Dollars</i>										
Baseline Benefits	2516.7	2659.0	2812.4	2977.1	3152.8	3345.4	3543.5	3749.9	3970.3	
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%	
Benefit Cut	-4.5	-10.9	-17.9	-25.4	-32.9	-40.5	-48.3	-56.1	-64.2	
<i>Millions of Dollars</i>										
Change in Output	Multiplier (high-2.1)	-9.4	-22.9	-37.5	-53.3	-69.1	-85.0	-101.4	-117.8	-134.8
	Multiplier (mid-1.45)	-6.5	-15.8	-25.9	-36.8	-47.7	-58.7	-70.0	-81.3	-93.1
	Multiplier (low -0.8)	-3.6	-8.7	-14.3	-20.3	-26.3	-32.4	-38.6	-44.9	-51.3
<i>Actual</i>										
	Job Loss (high)	-78.3	-182.4	-286.4	-391.7	-489.2	-579.6	-667.0	-747.5	-824.7
	Job Loss (mid)	-54.1	-125.9	-197.8	-270.5	-337.8	-400.2	-460.5	-516.1	-569.4
	Job Loss (low)	-29.8	-69.5	-109.1	-149.2	-186.4	-220.8	-254.1	-284.8	-314.2

## New York - 20

<i>Millions of Dollars</i>									
Baseline Benefits	2349.7	2482.5	2625.8	2779.5	2943.6	3123.3	3308.3	3501.0	3706.8



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	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.2	-10.2	-16.7	-23.7	-30.7	-37.8	-45.1	-52.4	-59.9
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.8	-21.3	-35.0	-49.8	-64.6	-79.3	-94.6	-110.0	-125.8
	Multiplier (mid-1.45)	-6.0	-14.7	-24.2	-34.4	-44.6	-54.8	-65.3	-75.9	-86.9
	Multiplier (low -0.8)	-3.3	-8.1	-13.3	-19.0	-24.6	-30.2	-36.1	-41.9	-47.9
		<i>Actual</i>								
	Job Loss (high)	-73.1	-170.3	-267.4	-365.7	-456.7	-541.1	-622.7	-697.9	-769.9
	Job Loss (mid)	-50.5	-117.6	-184.6	-252.5	-315.4	-373.6	-430.0	-481.9	-531.6
	Job Loss (low)	-27.9	-64.9	-101.9	-139.3	-174.0	-206.1	-237.2	-265.9	-293.3

## New York - 21

		<i>Millions of Dollars</i>								
	Baseline Benefits	2383.1	2517.8	2663.1	2819.0	2985.4	3167.7	3355.3	3550.8	3759.5
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.2	-10.3	-16.9	-24.0	-31.2	-38.3	-45.7	-53.1	-60.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.9	-21.6	-35.5	-50.5	-65.5	-80.4	-96.0	-111.5	-127.6
	Multiplier (mid-1.45)	-6.1	-14.9	-24.5	-34.9	-45.2	-55.5	-66.3	-77.0	-88.1
	Multiplier (low -0.8)	-3.4	-8.2	-13.5	-19.2	-24.9	-30.6	-36.6	-42.5	-48.6
		<i>Actual</i>								
	Job Loss (high)	-74.2	-172.7	-271.2	-370.9	-463.2	-548.8	-631.6	-707.8	-780.9
	Job Loss (mid)	-51.2	-119.2	-187.3	-256.1	-319.9	-378.9	-436.1	-488.7	-539.2



# The Chained CPI: Shackling America's Economic Recovery

Job Loss (low)	-28.3	-65.8	-103.3	-141.3	-176.5	-209.1	-240.6	-269.6	-297.5
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## New York - 22

		<i>Millions of Dollars</i>								
	Baseline Benefits	2461.0	2600.2	2750.2	2911.2	3083.1	3271.3	3465.1	3667.0	3882.5
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.4	-10.6	-17.5	-24.8	-32.2	-39.6	-47.2	-54.8	-62.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-9.2	-22.3	-36.7	-52.1	-67.6	-83.1	-99.1	-115.2	-131.8
	Multiplier (mid-1.45)	-6.3	-15.4	-25.3	-36.0	-46.7	-57.4	-68.4	-79.5	-91.0
	Multiplier (low -0.8)	-3.5	-8.5	-14.0	-19.9	-25.8	-31.6	-37.8	-43.9	-50.2
		<i>Actual</i>								
	Job Loss (high)	-76.6	-178.3	-280.1	-383.1	-478.4	-566.8	-652.2	-731.0	-806.4
	Job Loss (mid)	-52.9	-123.1	-193.4	-264.5	-330.3	-391.3	-450.3	-504.7	-556.8
	Job Loss (low)	-29.2	-67.9	-106.7	-145.9	-182.2	-215.9	-248.5	-278.5	-307.2

## New York - 23

		<i>Millions of Dollars</i>								
	Baseline Benefits	2427.6	2564.9	2712.9	2871.7	3041.2	3226.9	3418.0	3617.2	3829.8
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.3	-10.5	-17.2	-24.5	-31.8	-39.0	-46.6	-54.1	-61.9
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-9.0	-22.0	-36.2	-51.4	-66.7	-82.0	-97.8	-113.6	-130.0
	Multiplier (mid-1.45)	-6.2	-15.2	-25.0	-35.5	-46.0	-56.6	-67.5	-78.4	-89.8



# The Chained CPI: Shackling America's Economic Recovery

Multiplier (low -0.8)		-3.4	-8.4	-13.8	-19.6	-25.4	-31.2	-37.2	-43.3	-49.5
	<i>Actual</i>									
Job Loss (high)		-75.6	-175.9	-276.3	-377.9	-471.9	-559.1	-643.4	-721.0	-795.5
Job Loss (mid)		-52.2	-121.5	-190.8	-260.9	-325.8	-386.0	-444.2	-497.9	-549.3
Job Loss (low)		-28.8	-67.0	-105.2	-144.0	-179.8	-213.0	-245.1	-274.7	-303.0

## New York - 24

		<i>Millions of Dollars</i>								
	Baseline Benefits	2383.1	2517.8	2663.1	2819.0	2985.4	3167.7	3355.3	3550.8	3759.5
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.2	-10.3	-16.9	-24.0	-31.2	-38.3	-45.7	-53.1	-60.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.9	-21.6	-35.5	-50.5	-65.5	-80.4	-96.0	-111.5	-127.6
	Multiplier (mid-1.45)	-6.1	-14.9	-24.5	-34.9	-45.2	-55.5	-66.3	-77.0	-88.1
	Multiplier (low -0.8)	-3.4	-8.2	-13.5	-19.2	-24.9	-30.6	-36.6	-42.5	-48.6
		<i>Actual</i>								
	Job Loss (high)	-74.2	-172.7	-271.2	-370.9	-463.2	-548.8	-631.6	-707.8	-780.9
	Job Loss (mid)	-51.2	-119.2	-187.3	-256.1	-319.9	-378.9	-436.1	-488.7	-539.2
	Job Loss (low)	-28.3	-65.8	-103.3	-141.3	-176.5	-209.1	-240.6	-269.6	-297.5

## New York - 25

		<i>Millions of Dollars</i>								
	Baseline Benefits	2427.6	2564.9	2712.9	2871.7	3041.2	3226.9	3418.0	3617.2	3829.8
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%



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	Benefit Cut	-4.3	-10.5	-17.2	-24.5	-31.8	-39.0	-46.6	-54.1	-61.9
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-9.0	-22.0	-36.2	-51.4	-66.7	-82.0	-97.8	-113.6	-130.0
	Multiplier (mid-1.45)	-6.2	-15.2	-25.0	-35.5	-46.0	-56.6	-67.5	-78.4	-89.8
	Multiplier (low -0.8)	-3.4	-8.4	-13.8	-19.6	-25.4	-31.2	-37.2	-43.3	-49.5
		<i>Actual</i>								
	Job Loss (high)	-75.6	-175.9	-276.3	-377.9	-471.9	-559.1	-643.4	-721.0	-795.5
	Job Loss (mid)	-52.2	-121.5	-190.8	-260.9	-325.8	-386.0	-444.2	-497.9	-549.3
	Job Loss (low)	-28.8	-67.0	-105.2	-144.0	-179.8	-213.0	-245.1	-274.7	-303.0

## New York - 26

		<i>Millions of Dollars</i>								
	Baseline Benefits	2461.0	2600.2	2750.2	2911.2	3083.1	3271.3	3465.1	3667.0	3882.5
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.4	-10.6	-17.5	-24.8	-32.2	-39.6	-47.2	-54.8	-62.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-9.2	-22.3	-36.7	-52.1	-67.6	-83.1	-99.1	-115.2	-131.8
	Multiplier (mid-1.45)	-6.3	-15.4	-25.3	-36.0	-46.7	-57.4	-68.4	-79.5	-91.0
	Multiplier (low -0.8)	-3.5	-8.5	-14.0	-19.9	-25.8	-31.6	-37.8	-43.9	-50.2
		<i>Actual</i>								
	Job Loss (high)	-76.6	-178.3	-280.1	-383.1	-478.4	-566.8	-652.2	-731.0	-806.4
	Job Loss (mid)	-52.9	-123.1	-193.4	-264.5	-330.3	-391.3	-450.3	-504.7	-556.8
	Job Loss (low)	-29.2	-67.9	-106.7	-145.9	-182.2	-215.9	-248.5	-278.5	-307.2





# The Chained CPI: Shackling America's Economic Recovery

New York - 27

		<i>Millions of Dollars</i>								
	Baseline Benefits	2639.2	2788.4	2949.3	3122.0	3306.3	3508.2	3715.9	3932.4	4163.6
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.7	-11.4	-18.7	-26.6	-34.5	-42.4	-50.6	-58.8	-67.3
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-9.8	-24.0	-39.3	-55.9	-72.5	-89.1	-106.3	-123.5	-141.3
	Multiplier (mid-1.45)	-6.8	-16.5	-27.2	-38.6	-50.1	-61.5	-73.4	-85.3	-97.6
	Multiplier (low -0.8)	-3.7	-9.1	-15.0	-21.3	-27.6	-33.9	-40.5	-47.0	-53.8
		<i>Actual</i>								
	Job Loss (high)	-82.1	-191.3	-300.4	-410.8	-513.0	-607.8	-699.4	-783.9	-864.8
	Job Loss (mid)	-56.7	-132.1	-207.4	-283.7	-354.2	-419.7	-482.9	-541.2	-597.1
	Job Loss (low)	-31.3	-72.9	-114.4	-156.5	-195.4	-231.5	-266.5	-298.6	-329.5