



The Chained CPI: Shackling America's Economic Recovery

State/Territory/District	Total Annual Benefit	2015	2016	2017	2018	2019	2020	2021	2022	2023
New Mexico - AL										
		<i>Millions of Dollars</i>								
	Baseline Benefits	5501.1	5812.1	6147.6	6507.4	6891.6	7312.4	7745.4	8196.7	8678.5
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-9.8	-23.8	-39.0	-55.5	-72.0	-88.4	-105.5	-122.6	-140.3
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-20.5	-49.9	-82.0	-116.5	-151.1	-185.7	-221.6	-257.4	-294.6
	Multiplier (mid-1.45)	-14.1	-34.5	-56.6	-80.5	-104.3	-128.2	-153.0	-177.7	-203.4
	Multiplier (low -0.8)	-7.8	-19.0	-31.2	-44.4	-57.6	-70.7	-84.4	-98.1	-112.2
		<i>Actual</i>								
	Job Loss (high)	-171.2	-398.7	-626.0	-856.3	-1069.3	-1266.9	-1457.9	-1633.9	-1802.6
	Job Loss (mid)	-118.2	-275.3	-432.3	-591.2	-738.4	-874.7	-1006.6	-1128.2	-1244.7
	Job Loss (low)	-65.2	-151.9	-238.5	-326.2	-407.4	-482.6	-555.4	-622.4	-686.7
New Mexico - 01										
		<i>Millions of Dollars</i>								
	Baseline Benefits	1837.4	1941.3	2053.3	2173.5	2301.9	2442.4	2587.0	2737.8	2898.7
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.3	-7.9	-13.0	-18.5	-24.0	-29.5	-35.2	-40.9	-46.9
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-6.8	-16.7	-27.4	-38.9	-50.5	-62.0	-74.0	-86.0	-98.4
	Multiplier (mid-1.45)	-4.7	-11.5	-18.9	-26.9	-34.9	-42.8	-51.1	-59.4	-67.9



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Multiplier (low -0.8)		-2.6	-6.4	-10.4	-14.8	-19.2	-23.6	-28.2	-32.8	-37.5
	<i>Actual</i>									
Job Loss (high)		-57.2	-133.2	-209.1	-286.0	-357.2	-423.1	-486.9	-545.7	-602.1
Job Loss (mid)		-39.5	-91.9	-144.4	-197.5	-246.6	-292.2	-336.2	-376.8	-415.7
Job Loss (low)		-21.8	-50.7	-79.7	-109.0	-136.1	-161.2	-185.5	-207.9	-229.4

New Mexico - 02

		<i>Millions of Dollars</i>								
	Baseline Benefits	1859.7	1964.8	2078.2	2199.9	2329.8	2472.0	2618.4	2771.0	2933.8
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.3	-8.0	-13.2	-18.8	-24.3	-29.9	-35.7	-41.4	-47.4
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-6.9	-16.9	-27.7	-39.4	-51.1	-62.8	-74.9	-87.0	-99.6
	Multiplier (mid-1.45)	-4.8	-11.7	-19.1	-27.2	-35.3	-43.3	-51.7	-60.1	-68.8
	Multiplier (low -0.8)	-2.6	-6.4	-10.6	-15.0	-19.5	-23.9	-28.5	-33.2	-37.9
		<i>Actual</i>								
	Job Loss (high)	-57.9	-134.8	-211.6	-289.5	-361.5	-428.3	-492.9	-552.4	-609.4
	Job Loss (mid)	-40.0	-93.1	-146.1	-199.9	-249.6	-295.7	-340.3	-381.4	-420.8
	Job Loss (low)	-22.1	-51.3	-80.6	-110.3	-137.7	-163.2	-187.8	-210.4	-232.1

New Mexico - 03

		<i>Millions of Dollars</i>								
	Baseline Benefits	1804.0	1906.0	2016.0	2134.0	2260.0	2398.0	2540.0	2688.0	2846.0
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%



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	Benefit Cut	-3.2	-7.8	-12.8	-18.2	-23.6	-29.0	-34.6	-40.2	-46.0
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-6.7	-16.4	-26.9	-38.2	-49.6	-60.9	-72.7	-84.4	-96.6
	Multiplier (mid-1.45)	-4.6	-11.3	-18.6	-26.4	-34.2	-42.1	-50.2	-58.3	-66.7
	Multiplier (low -0.8)	-2.6	-6.2	-10.2	-14.6	-18.9	-23.2	-27.7	-32.2	-36.8
		<i>Actual</i>								
	Job Loss (high)	-56.1	-130.7	-205.3	-280.8	-350.7	-415.4	-478.1	-535.8	-591.1
	Job Loss (mid)	-38.8	-90.3	-141.8	-193.9	-242.1	-286.9	-330.1	-370.0	-408.2
	Job Loss (low)	-21.4	-49.8	-78.2	-107.0	-133.6	-158.3	-182.1	-204.1	-225.2