



The Chained CPI: Shackling America's Economic Recovery

State/Territory/District	Total Annual Benefit	2015	2016	2017	2018	2019	2020	2021	2022	2023
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Massachusetts - AL

		<i>Millions of Dollars</i>								
	Baseline Benefits	18574.5	19624.7	20757.3	21972.3	23269.6	24690.5	26152.6	27676.4	29303.3
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-32.9	-80.3	-131.8	-187.4	-243.0	-298.6	-356.3	-413.9	-473.6
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-69.2	-168.7	-276.8	-393.5	-510.3	-627.0	-748.1	-869.2	-994.6
	Multiplier (mid-1.45)	-47.8	-116.5	-191.1	-271.7	-352.3	-433.0	-516.6	-600.2	-686.8
	Multiplier (low -0.8)	-26.4	-64.2	-105.4	-149.9	-194.4	-238.9	-285.0	-331.1	-378.9
		<i>Actual</i>								
	Job Loss (high)	-578.1	-1346.1	-2113.9	-2891.3	-3610.7	-4277.6	-4922.6	-5516.9	-6086.5
	Job Loss (mid)	-399.2	-929.4	-1459.6	-1996.4	-2493.1	-2953.6	-3399.0	-3809.3	-4202.6
	Job Loss (low)	-220.2	-512.8	-805.3	-1101.4	-1375.5	-1629.6	-1875.3	-2101.7	-2318.7

Massachusetts - 01

		<i>Millions of Dollars</i>								
	Baseline Benefits	2316.2	2447.2	2588.4	2740.0	2901.7	3078.9	3261.2	3451.3	3654.1
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.1	-10.0	-16.4	-23.4	-30.3	-37.2	-44.4	-51.6	-59.1
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.6	-21.0	-34.5	-49.1	-63.6	-78.2	-93.3	-108.4	-124.0
	Multiplier (mid-1.45)	-6.0	-14.5	-23.8	-33.9	-43.9	-54.0	-64.4	-74.8	-85.6



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Multiplier (low -0.8)		-3.3	-8.0	-13.1	-18.7	-24.2	-29.8	-35.5	-41.3	-47.2
	<i>Actual</i>									
Job Loss (high)		-72.1	-167.9	-263.6	-360.5	-450.2	-533.4	-613.9	-688.0	-759.0
Job Loss (mid)		-49.8	-115.9	-182.0	-248.9	-310.9	-368.3	-423.9	-475.0	-524.1
Job Loss (low)		-27.5	-63.9	-100.4	-137.3	-171.5	-203.2	-233.8	-262.1	-289.1

Massachusetts - 02

		<i>Millions of Dollars</i>								
	Baseline Benefits	1948.8	2059.0	2177.8	2305.2	2441.4	2590.4	2743.8	2903.7	3074.4
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.5	-8.4	-13.8	-19.7	-25.5	-31.3	-37.4	-43.4	-49.7
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-7.3	-17.7	-29.0	-41.3	-53.5	-65.8	-78.5	-91.2	-104.4
	Multiplier (mid-1.45)	-5.0	-12.2	-20.0	-28.5	-37.0	-45.4	-54.2	-63.0	-72.1
	Multiplier (low -0.8)	-2.8	-6.7	-11.1	-15.7	-20.4	-25.1	-29.9	-34.7	-39.8
		<i>Actual</i>								
	Job Loss (high)	-60.7	-141.2	-221.8	-303.3	-378.8	-448.8	-516.5	-578.8	-638.6
	Job Loss (mid)	-41.9	-97.5	-153.1	-209.4	-261.6	-309.9	-356.6	-399.7	-440.9
	Job Loss (low)	-23.1	-53.8	-84.5	-115.6	-144.3	-171.0	-196.7	-220.5	-243.3

Massachusetts - 03

		<i>Millions of Dollars</i>								
	Baseline Benefits	1859.7	1964.8	2078.2	2199.9	2329.8	2472.0	2618.4	2771.0	2933.8
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%



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	Benefit Cut	-3.3	-8.0	-13.2	-18.8	-24.3	-29.9	-35.7	-41.4	-47.4
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-6.9	-16.9	-27.7	-39.4	-51.1	-62.8	-74.9	-87.0	-99.6
	Multiplier (mid-1.45)	-4.8	-11.7	-19.1	-27.2	-35.3	-43.3	-51.7	-60.1	-68.8
	Multiplier (low -0.8)	-2.6	-6.4	-10.6	-15.0	-19.5	-23.9	-28.5	-33.2	-37.9
		<i>Actual</i>								
	Job Loss (high)	-57.9	-134.8	-211.6	-289.5	-361.5	-428.3	-492.9	-552.4	-609.4
	Job Loss (mid)	-40.0	-93.1	-146.1	-199.9	-249.6	-295.7	-340.3	-381.4	-420.8
	Job Loss (low)	-22.1	-51.3	-80.6	-110.3	-137.7	-163.2	-187.8	-210.4	-232.1

Massachusetts - 04

		<i>Millions of Dollars</i>								
	Baseline Benefits	2049.0	2164.8	2289.8	2423.8	2566.9	2723.7	2884.9	3053.0	3232.5
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.6	-8.9	-14.5	-20.7	-26.8	-32.9	-39.3	-45.7	-52.2
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-7.6	-18.6	-30.5	-43.4	-56.3	-69.2	-82.5	-95.9	-109.7
	Multiplier (mid-1.45)	-5.3	-12.8	-21.1	-30.0	-38.9	-47.8	-57.0	-66.2	-75.8
	Multiplier (low -0.8)	-2.9	-7.1	-11.6	-16.5	-21.4	-26.4	-31.4	-36.5	-41.8
		<i>Actual</i>								
	Job Loss (high)	-63.8	-148.5	-233.2	-318.9	-398.3	-471.9	-543.0	-608.6	-671.4
	Job Loss (mid)	-44.0	-102.5	-161.0	-220.2	-275.0	-325.8	-374.9	-420.2	-463.6
	Job Loss (low)	-24.3	-56.6	-88.8	-121.5	-151.7	-179.8	-206.9	-231.8	-255.8



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Massachusetts - 05

		<i>Millions of Dollars</i>								
	Baseline Benefits	1993.3	2106.0	2227.6	2357.9	2497.2	2649.6	2806.5	2970.1	3144.7
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.5	-8.6	-14.1	-20.1	-26.1	-32.0	-38.2	-44.4	-50.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-7.4	-18.1	-29.7	-42.2	-54.8	-67.3	-80.3	-93.3	-106.7
	Multiplier (mid-1.45)	-5.1	-12.5	-20.5	-29.2	-37.8	-46.5	-55.4	-64.4	-73.7
	Multiplier (low -0.8)	-2.8	-6.9	-11.3	-16.1	-20.9	-25.6	-30.6	-35.5	-40.7
		<i>Actual</i>								
	Job Loss (high)	-62.0	-144.5	-226.8	-310.3	-387.5	-459.0	-528.3	-592.0	-653.2
	Job Loss (mid)	-42.8	-99.7	-156.6	-214.2	-267.5	-317.0	-364.8	-408.8	-451.0
	Job Loss (low)	-23.6	-55.0	-86.4	-118.2	-147.6	-174.9	-201.2	-225.5	-248.8

Massachusetts - 06

		<i>Millions of Dollars</i>								
	Baseline Benefits	2305.1	2435.4	2576.0	2726.8	2887.8	3064.1	3245.6	3434.7	3636.6
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.1	-10.0	-16.4	-23.3	-30.2	-37.1	-44.2	-51.4	-58.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.6	-20.9	-34.3	-48.8	-63.3	-77.8	-92.8	-107.9	-123.4
	Multiplier (mid-1.45)	-5.9	-14.5	-23.7	-33.7	-43.7	-53.7	-64.1	-74.5	-85.2
	Multiplier (low -0.8)	-3.3	-8.0	-13.1	-18.6	-24.1	-29.6	-35.4	-41.1	-47.0



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Actual

Job Loss (high)	-71.7	-167.1	-262.3	-358.8	-448.1	-530.9	-610.9	-684.7	-755.3
Job Loss (mid)	-49.5	-115.3	-181.1	-247.7	-309.4	-366.5	-421.8	-472.7	-521.5
Job Loss (low)	-27.3	-63.6	-99.9	-136.7	-170.7	-202.2	-232.7	-260.8	-287.7

Massachusetts - 07

Millions of Dollars

Baseline Benefits	1247.2	1317.7	1393.8	1475.4	1562.5	1657.9	1756.0	1858.4	1967.6
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
Benefit Cut	-2.2	-5.4	-8.8	-12.6	-16.3	-20.0	-23.9	-27.8	-31.8

Millions of Dollars

Change in Output	Multiplier (high-2.1)	-4.6	-11.3	-18.6	-26.4	-34.3	-42.1	-50.2	-58.4	-66.8
	Multiplier (mid-1.45)	-3.2	-7.8	-12.8	-18.2	-23.7	-29.1	-34.7	-40.3	-46.1
	Multiplier (low -0.8)	-1.8	-4.3	-7.1	-10.1	-13.1	-16.0	-19.1	-22.2	-25.4

Actual

Job Loss (high)	-38.8	-90.4	-141.9	-194.1	-242.4	-287.2	-330.5	-370.4	-408.7
Job Loss (mid)	-26.8	-62.4	-98.0	-134.0	-167.4	-198.3	-228.2	-255.8	-282.2
Job Loss (low)	-14.8	-34.4	-54.1	-74.0	-92.4	-109.4	-125.9	-141.1	-155.7

Massachusetts - 08

Millions of Dollars

Baseline Benefits	2071.3	2188.4	2314.7	2450.1	2594.8	2753.3	2916.3	3086.2	3267.6
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
Benefit Cut	-3.7	-9.0	-14.7	-20.9	-27.1	-33.3	-39.7	-46.2	-52.8



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		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-7.7	-18.8	-30.9	-43.9	-56.9	-69.9	-83.4	-96.9	-110.9
	Multiplier (mid-1.45)	-5.3	-13.0	-21.3	-30.3	-39.3	-48.3	-57.6	-66.9	-76.6
	Multiplier (low -0.8)	-2.9	-7.2	-11.8	-16.7	-21.7	-26.6	-31.8	-36.9	-42.3
		<i>Actual</i>								
	Job Loss (high)	-64.5	-150.1	-235.7	-322.4	-402.6	-477.0	-548.9	-615.2	-678.7
	Job Loss (mid)	-44.5	-103.6	-162.8	-222.6	-278.0	-329.4	-379.0	-424.8	-468.6
	Job Loss (low)	-24.6	-57.2	-89.8	-122.8	-153.4	-181.7	-209.1	-234.4	-258.6

Massachusetts - 09

		<i>Millions of Dollars</i>								
	Baseline Benefits	2784.0	2941.4	3111.1	3293.2	3487.7	3700.6	3919.8	4148.1	4392.0
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.9	-12.0	-19.8	-28.1	-36.4	-44.8	-53.4	-62.0	-71.0
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-10.4	-25.3	-41.5	-59.0	-76.5	-94.0	-112.1	-130.3	-149.1
	Multiplier (mid-1.45)	-7.2	-17.5	-28.6	-40.7	-52.8	-64.9	-77.4	-90.0	-102.9
	Multiplier (low -0.8)	-4.0	-9.6	-15.8	-22.5	-29.1	-35.8	-42.7	-49.6	-56.8
		<i>Actual</i>								
	Job Loss (high)	-86.6	-201.8	-316.8	-433.3	-541.2	-641.1	-737.8	-826.9	-912.2
	Job Loss (mid)	-59.8	-139.3	-218.8	-299.2	-373.7	-442.7	-509.4	-570.9	-629.9
	Job Loss (low)	-33.0	-76.9	-120.7	-165.1	-206.2	-244.2	-281.1	-315.0	-347.5