



The Chained CPI: Shackling America's Economic Recovery

State/Territory/District	Total Annual Benefit	2015	2016	2017	2018	2019	2020	2021	2022	2023
Maryland - AL										
		<i>Millions of Dollars</i>								
	Baseline Benefits	14498.8	15318.6	16202.7	17151.0	18163.7	19272.8	20414.1	21603.6	22873.4
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-25.7	-62.7	-102.9	-146.3	-189.7	-233.1	-278.1	-323.1	-369.7
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-54.0	-131.6	-216.0	-307.2	-398.3	-489.5	-584.0	-678.5	-776.4
	Multiplier (mid-1.45)	-37.3	-90.9	-149.2	-212.1	-275.0	-338.0	-403.2	-468.5	-536.1
	Multiplier (low -0.8)	-20.6	-50.2	-82.3	-117.0	-151.7	-186.5	-222.5	-258.5	-295.8
		<i>Actual</i>								
	Job Loss (high)	-451.3	-1050.7	-1650.0	-2256.9	-2818.4	-3339.0	-3842.5	-4306.4	-4751.0
	Job Loss (mid)	-311.6	-725.5	-1139.3	-1558.3	-1946.0	-2305.5	-2653.1	-2973.4	-3280.4
	Job Loss (low)	-171.9	-400.3	-628.6	-859.8	-1073.7	-1272.0	-1463.8	-1640.5	-1809.9
Maryland - 01										
		<i>Millions of Dollars</i>								
	Baseline Benefits	2427.6	2564.9	2712.9	2871.7	3041.2	3226.9	3418.0	3617.2	3829.8
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.3	-10.5	-17.2	-24.5	-31.8	-39.0	-46.6	-54.1	-61.9
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-9.0	-22.0	-36.2	-51.4	-66.7	-82.0	-97.8	-113.6	-130.0
	Multiplier (mid-1.45)	-6.2	-15.2	-25.0	-35.5	-46.0	-56.6	-67.5	-78.4	-89.8



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Multiplier (low -0.8)		-3.4	-8.4	-13.8	-19.6	-25.4	-31.2	-37.2	-43.3	-49.5
	<i>Actual</i>									
Job Loss (high)		-75.6	-175.9	-276.3	-377.9	-471.9	-559.1	-643.4	-721.0	-795.5
Job Loss (mid)		-52.2	-121.5	-190.8	-260.9	-325.8	-386.0	-444.2	-497.9	-549.3
Job Loss (low)		-28.8	-67.0	-105.2	-144.0	-179.8	-213.0	-245.1	-274.7	-303.0

Maryland - 02

		<i>Millions of Dollars</i>								
	Baseline Benefits	1893.1	2000.1	2115.6	2239.4	2371.6	2516.4	2665.4	2820.7	2986.5
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.4	-8.2	-13.4	-19.1	-24.8	-30.4	-36.3	-42.2	-48.3
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-7.1	-17.2	-28.2	-40.1	-52.0	-63.9	-76.2	-88.6	-101.4
	Multiplier (mid-1.45)	-4.9	-11.9	-19.5	-27.7	-35.9	-44.1	-52.6	-61.2	-70.0
	Multiplier (low -0.8)	-2.7	-6.5	-10.7	-15.3	-19.8	-24.3	-29.0	-33.7	-38.6
		<i>Actual</i>								
	Job Loss (high)	-58.9	-137.2	-215.4	-294.7	-368.0	-436.0	-501.7	-562.3	-620.3
	Job Loss (mid)	-40.7	-94.7	-148.8	-203.5	-254.1	-301.0	-346.4	-388.2	-428.3
	Job Loss (low)	-22.4	-52.3	-82.1	-112.3	-140.2	-166.1	-191.1	-214.2	-236.3

Maryland - 03

		<i>Millions of Dollars</i>								
	Baseline Benefits	1859.7	1964.8	2078.2	2199.9	2329.8	2472.0	2618.4	2771.0	2933.8
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%



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	Benefit Cut	-3.3	-8.0	-13.2	-18.8	-24.3	-29.9	-35.7	-41.4	-47.4
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-6.9	-16.9	-27.7	-39.4	-51.1	-62.8	-74.9	-87.0	-99.6
	Multiplier (mid-1.45)	-4.8	-11.7	-19.1	-27.2	-35.3	-43.3	-51.7	-60.1	-68.8
	Multiplier (low -0.8)	-2.6	-6.4	-10.6	-15.0	-19.5	-23.9	-28.5	-33.2	-37.9
		<i>Actual</i>								
	Job Loss (high)	-57.9	-134.8	-211.6	-289.5	-361.5	-428.3	-492.9	-552.4	-609.4
	Job Loss (mid)	-40.0	-93.1	-146.1	-199.9	-249.6	-295.7	-340.3	-381.4	-420.8
	Job Loss (low)	-22.1	-51.3	-80.6	-110.3	-137.7	-163.2	-187.8	-210.4	-232.1

Maryland - 04

		<i>Millions of Dollars</i>								
	Baseline Benefits	1403.1	1482.4	1568.0	1659.8	1757.8	1865.1	1975.6	2090.7	2213.6
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-2.5	-6.1	-10.0	-14.2	-18.4	-22.6	-26.9	-31.3	-35.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-5.2	-12.7	-20.9	-29.7	-38.5	-47.4	-56.5	-65.7	-75.1
	Multiplier (mid-1.45)	-3.6	-8.8	-14.4	-20.5	-26.6	-32.7	-39.0	-45.3	-51.9
	Multiplier (low -0.8)	-2.0	-4.9	-8.0	-11.3	-14.7	-18.0	-21.5	-25.0	-28.6
		<i>Actual</i>								
	Job Loss (high)	-43.7	-101.7	-159.7	-218.4	-272.7	-323.1	-371.9	-416.7	-459.8
	Job Loss (mid)	-30.2	-70.2	-110.3	-150.8	-188.3	-223.1	-256.8	-287.8	-317.5
	Job Loss (low)	-16.6	-38.7	-60.8	-83.2	-103.9	-123.1	-141.7	-158.8	-175.2



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Maryland - 05

		<i>Millions of Dollars</i>								
	Baseline Benefits	1503.3	1588.3	1680.0	1778.3	1883.3	1998.3	2116.7	2240.0	2371.7
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-2.7	-6.5	-10.7	-15.2	-19.7	-24.2	-28.8	-33.5	-38.3
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-5.6	-13.7	-22.4	-31.8	-41.3	-50.8	-60.6	-70.4	-80.5
	Multiplier (mid-1.45)	-3.9	-9.4	-15.5	-22.0	-28.5	-35.0	-41.8	-48.6	-55.6
	Multiplier (low -0.8)	-2.1	-5.2	-8.5	-12.1	-15.7	-19.3	-23.1	-26.8	-30.7
		<i>Actual</i>								
	Job Loss (high)	-46.8	-108.9	-171.1	-234.0	-292.2	-346.2	-398.4	-446.5	-492.6
	Job Loss (mid)	-32.3	-75.2	-118.1	-161.6	-201.8	-239.0	-275.1	-308.3	-340.1
	Job Loss (low)	-17.8	-41.5	-65.2	-89.1	-111.3	-131.9	-151.8	-170.1	-187.7

Maryland - 06

		<i>Millions of Dollars</i>								
	Baseline Benefits	1748.3	1847.2	1953.8	2068.1	2190.2	2324.0	2461.6	2605.0	2758.2
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.1	-7.6	-12.4	-17.6	-22.9	-28.1	-33.5	-39.0	-44.6
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-6.5	-15.9	-26.1	-37.0	-48.0	-59.0	-70.4	-81.8	-93.6
	Multiplier (mid-1.45)	-4.5	-11.0	-18.0	-25.6	-33.2	-40.8	-48.6	-56.5	-64.6
	Multiplier (low -0.8)	-2.5	-6.0	-9.9	-14.1	-18.3	-22.5	-26.8	-31.2	-35.7



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Actual

Job Loss (high)	-54.4	-126.7	-199.0	-272.1	-339.9	-402.6	-463.3	-519.3	-572.9
Job Loss (mid)	-37.6	-87.5	-137.4	-187.9	-234.7	-278.0	-319.9	-358.5	-395.6
Job Loss (low)	-20.7	-48.3	-75.8	-103.7	-129.5	-153.4	-176.5	-197.8	-218.2

Maryland - 07

Millions of Dollars

Baseline Benefits	1848.5	1953.1	2065.8	2186.7	2315.8	2457.2	2602.7	2754.4	2916.3
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
Benefit Cut	-3.3	-8.0	-13.1	-18.6	-24.2	-29.7	-35.5	-41.2	-47.1

Millions of Dollars

Change in Output	Multiplier (high-2.1)	-6.9	-16.8	-27.5	-39.2	-50.8	-62.4	-74.5	-86.5	-99.0
	Multiplier (mid-1.45)	-4.8	-11.6	-19.0	-27.0	-35.1	-43.1	-51.4	-59.7	-68.3
	Multiplier (low -0.8)	-2.6	-6.4	-10.5	-14.9	-19.3	-23.8	-28.4	-33.0	-37.7

Actual

Job Loss (high)	-57.5	-134.0	-210.4	-287.7	-359.3	-425.7	-489.9	-549.0	-605.7
Job Loss (mid)	-39.7	-92.5	-145.3	-198.7	-248.1	-293.9	-338.3	-379.1	-418.2
Job Loss (low)	-21.9	-51.0	-80.1	-109.6	-136.9	-162.2	-186.6	-209.2	-230.8

Maryland - 08

Millions of Dollars

Baseline Benefits	1815.1	1917.8	2028.4	2147.2	2274.0	2412.8	2555.7	2704.6	2863.6
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
Benefit Cut	-3.2	-7.8	-12.9	-18.3	-23.7	-29.2	-34.8	-40.4	-46.3



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		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-6.8	-16.5	-27.0	-38.5	-49.9	-61.3	-73.1	-84.9	-97.2
	Multiplier (mid-1.45)	-4.7	-11.4	-18.7	-26.6	-34.4	-42.3	-50.5	-58.6	-67.1
	Multiplier (low -0.8)	-2.6	-6.3	-10.3	-14.6	-19.0	-23.3	-27.9	-32.4	-37.0
		<i>Actual</i>								
	Job Loss (high)	-56.5	-131.5	-206.6	-282.5	-352.8	-418.0	-481.0	-539.1	-594.8
	Job Loss (mid)	-39.0	-90.8	-142.6	-195.1	-243.6	-288.6	-332.2	-372.3	-410.7
	Job Loss (low)	-21.5	-50.1	-78.7	-107.6	-134.4	-159.2	-183.3	-205.4	-226.6