



The Chained CPI: Shackling America's Economic Recovery

State/Territory/District	Total Annual Benefit	2015	2016	2017	2018	2019	2020	2021	2022	2023
Indiana - AL										
		<i>Millions of Dollars</i>								
	Baseline Benefits	19977.6	21107.2	22325.3	23632.1	25027.4	26555.6	28128.1	29767.1	31516.8
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-35.4	-86.4	-141.7	-201.5	-261.3	-321.1	-383.2	-445.2	-509.4
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-74.4	-181.4	-297.7	-423.3	-548.8	-674.4	-804.6	-934.9	-1069.8
	Multiplier (mid-1.45)	-51.4	-125.2	-205.5	-292.2	-379.0	-465.7	-555.6	-645.5	-738.6
	Multiplier (low -0.8)	-28.3	-69.1	-113.4	-161.2	-209.1	-256.9	-306.5	-356.1	-407.5
		<i>Actual</i>								
	Job Loss (high)	-621.8	-1447.8	-2273.5	-3109.7	-3883.4	-4600.7	-5294.5	-5933.7	-6546.3
	Job Loss (mid)	-429.3	-999.7	-1569.8	-2147.2	-2681.4	-3176.7	-3655.7	-4097.0	-4520.0
	Job Loss (low)	-236.9	-551.5	-866.1	-1184.6	-1479.4	-1752.7	-2016.9	-2260.4	-2493.8
Indiana - 01										
		<i>Millions of Dollars</i>								
	Baseline Benefits	2305.1	2435.4	2576.0	2726.8	2887.8	3064.1	3245.6	3434.7	3636.6
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.1	-10.0	-16.4	-23.3	-30.2	-37.1	-44.2	-51.4	-58.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.6	-20.9	-34.3	-48.8	-63.3	-77.8	-92.8	-107.9	-123.4
	Multiplier (mid-1.45)	-5.9	-14.5	-23.7	-33.7	-43.7	-53.7	-64.1	-74.5	-85.2



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Multiplier (low -0.8)		-3.3	-8.0	-13.1	-18.6	-24.1	-29.6	-35.4	-41.1	-47.0
	<i>Actual</i>									
Job Loss (high)		-71.7	-167.1	-262.3	-358.8	-448.1	-530.9	-610.9	-684.7	-755.3
Job Loss (mid)		-49.5	-115.3	-181.1	-247.7	-309.4	-366.5	-421.8	-472.7	-521.5
Job Loss (low)		-27.3	-63.6	-99.9	-136.7	-170.7	-202.2	-232.7	-260.8	-287.7

Indiana - 02

		<i>Millions of Dollars</i>								
	Baseline Benefits	2238.3	2364.9	2501.3	2647.7	2804.1	2975.3	3151.5	3335.1	3531.1
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.0	-9.7	-15.9	-22.6	-29.3	-36.0	-42.9	-49.9	-57.1
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.3	-20.3	-33.4	-47.4	-61.5	-75.6	-90.2	-104.7	-119.9
	Multiplier (mid-1.45)	-5.8	-14.0	-23.0	-32.7	-42.5	-52.2	-62.2	-72.3	-82.8
	Multiplier (low -0.8)	-3.2	-7.7	-12.7	-18.1	-23.4	-28.8	-34.3	-39.9	-45.7
		<i>Actual</i>								
	Job Loss (high)	-69.7	-162.2	-254.7	-348.4	-435.1	-515.5	-593.2	-664.8	-733.4
	Job Loss (mid)	-48.1	-112.0	-175.9	-240.6	-300.4	-355.9	-409.6	-459.0	-506.4
	Job Loss (low)	-26.5	-61.8	-97.0	-132.7	-165.8	-196.4	-226.0	-253.3	-279.4

Indiana - 03

		<i>Millions of Dollars</i>								
	Baseline Benefits	2227.2	2353.1	2488.9	2634.6	2790.1	2960.5	3135.8	3318.5	3513.6
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%



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	Benefit Cut	-4.0	-9.6	-15.8	-22.5	-29.1	-35.8	-42.7	-49.6	-56.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.3	-20.2	-33.2	-47.2	-61.2	-75.2	-89.7	-104.2	-119.3
	Multiplier (mid-1.45)	-5.7	-14.0	-22.9	-32.6	-42.2	-51.9	-61.9	-72.0	-82.3
	Multiplier (low -0.8)	-3.2	-7.7	-12.6	-18.0	-23.3	-28.6	-34.2	-39.7	-45.4
		<i>Actual</i>								
	Job Loss (high)	-69.3	-161.4	-253.5	-346.7	-432.9	-512.9	-590.2	-661.5	-729.8
	Job Loss (mid)	-47.9	-111.4	-175.0	-239.4	-298.9	-354.1	-407.5	-456.8	-503.9
	Job Loss (low)	-26.4	-61.5	-96.6	-132.1	-164.9	-195.4	-224.9	-252.0	-278.0

Indiana - 04

		<i>Millions of Dollars</i>								
	Baseline Benefits	2227.2	2353.1	2488.9	2634.6	2790.1	2960.5	3135.8	3318.5	3513.6
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.0	-9.6	-15.8	-22.5	-29.1	-35.8	-42.7	-49.6	-56.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.3	-20.2	-33.2	-47.2	-61.2	-75.2	-89.7	-104.2	-119.3
	Multiplier (mid-1.45)	-5.7	-14.0	-22.9	-32.6	-42.2	-51.9	-61.9	-72.0	-82.3
	Multiplier (low -0.8)	-3.2	-7.7	-12.6	-18.0	-23.3	-28.6	-34.2	-39.7	-45.4
		<i>Actual</i>								
	Job Loss (high)	-69.3	-161.4	-253.5	-346.7	-432.9	-512.9	-590.2	-661.5	-729.8
	Job Loss (mid)	-47.9	-111.4	-175.0	-239.4	-298.9	-354.1	-407.5	-456.8	-503.9
	Job Loss (low)	-26.4	-61.5	-96.6	-132.1	-164.9	-195.4	-224.9	-252.0	-278.0



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Indiana - 05

		<i>Millions of Dollars</i>								
	Baseline Benefits	2160.3	2282.5	2414.2	2555.5	2706.4	2871.7	3041.7	3219.0	3408.2
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.8	-9.3	-15.3	-21.8	-28.3	-34.7	-41.4	-48.1	-55.1
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.0	-19.6	-32.2	-45.8	-59.3	-72.9	-87.0	-101.1	-115.7
	Multiplier (mid-1.45)	-5.6	-13.5	-22.2	-31.6	-41.0	-50.4	-60.1	-69.8	-79.9
	Multiplier (low -0.8)	-3.1	-7.5	-12.3	-17.4	-22.6	-27.8	-33.1	-38.5	-44.1
		<i>Actual</i>								
	Job Loss (high)	-67.2	-156.6	-245.9	-336.3	-419.9	-497.5	-572.5	-641.7	-707.9
	Job Loss (mid)	-46.4	-108.1	-169.8	-232.2	-290.0	-343.5	-395.3	-443.0	-488.8
	Job Loss (low)	-25.6	-59.6	-93.7	-128.1	-160.0	-189.5	-218.1	-244.4	-269.7

Indiana - 06

		<i>Millions of Dollars</i>								
	Baseline Benefits	2505.6	2647.2	2800.0	2963.9	3138.9	3330.6	3527.8	3733.3	3952.8
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.4	-10.8	-17.8	-25.3	-32.8	-40.3	-48.1	-55.8	-63.9
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-9.3	-22.8	-37.3	-53.1	-68.8	-84.6	-100.9	-117.3	-134.2
	Multiplier (mid-1.45)	-6.4	-15.7	-25.8	-36.7	-47.5	-58.4	-69.7	-81.0	-92.6
	Multiplier (low -0.8)	-3.6	-8.7	-14.2	-20.2	-26.2	-32.2	-38.4	-44.7	-51.1



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Actual

Job Loss (high)	-78.0	-181.6	-285.1	-390.0	-487.0	-577.0	-664.0	-744.2	-821.0
Job Loss (mid)	-53.8	-125.4	-196.9	-269.3	-336.3	-398.4	-458.5	-513.8	-566.9
Job Loss (low)	-29.7	-69.2	-108.6	-148.6	-185.5	-219.8	-253.0	-283.5	-312.8

Indiana - 07

Millions of Dollars

Baseline Benefits	1748.3	1847.2	1953.8	2068.1	2190.2	2324.0	2461.6	2605.0	2758.2
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
Benefit Cut	-3.1	-7.6	-12.4	-17.6	-22.9	-28.1	-33.5	-39.0	-44.6

Millions of Dollars

Change in Output	Multiplier (high-2.1)	-6.5	-15.9	-26.1	-37.0	-48.0	-59.0	-70.4	-81.8	-93.6
	Multiplier (mid-1.45)	-4.5	-11.0	-18.0	-25.6	-33.2	-40.8	-48.6	-56.5	-64.6
	Multiplier (low -0.8)	-2.5	-6.0	-9.9	-14.1	-18.3	-22.5	-26.8	-31.2	-35.7

Actual

Job Loss (high)	-54.4	-126.7	-199.0	-272.1	-339.9	-402.6	-463.3	-519.3	-572.9
Job Loss (mid)	-37.6	-87.5	-137.4	-187.9	-234.7	-278.0	-319.9	-358.5	-395.6
Job Loss (low)	-20.7	-48.3	-75.8	-103.7	-129.5	-153.4	-176.5	-197.8	-218.2

Indiana - 08

Millions of Dollars

Baseline Benefits	2338.5	2470.7	2613.3	2766.3	2929.6	3108.5	3292.6	3484.4	3689.3
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
Benefit Cut	-4.1	-10.1	-16.6	-23.6	-30.6	-37.6	-44.9	-52.1	-59.6



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		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.7	-21.2	-34.8	-49.5	-64.2	-78.9	-94.2	-109.4	-125.2
	Multiplier (mid-1.45)	-6.0	-14.7	-24.1	-34.2	-44.4	-54.5	-65.0	-75.6	-86.5
	Multiplier (low -0.8)	-3.3	-8.1	-13.3	-18.9	-24.5	-30.1	-35.9	-41.7	-47.7
		<i>Actual</i>								
	Job Loss (high)	-72.8	-169.5	-266.1	-364.0	-454.6	-538.5	-619.8	-694.6	-766.3
	Job Loss (mid)	-50.3	-117.0	-183.8	-251.3	-313.9	-371.9	-427.9	-479.6	-529.1
	Job Loss (low)	-27.7	-64.6	-101.4	-138.7	-173.2	-205.2	-236.1	-264.6	-291.9

Indiana - 09

		<i>Millions of Dollars</i>								
	Baseline Benefits	2227.2	2353.1	2488.9	2634.6	2790.1	2960.5	3135.8	3318.5	3513.6
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.0	-9.6	-15.8	-22.5	-29.1	-35.8	-42.7	-49.6	-56.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.3	-20.2	-33.2	-47.2	-61.2	-75.2	-89.7	-104.2	-119.3
	Multiplier (mid-1.45)	-5.7	-14.0	-22.9	-32.6	-42.2	-51.9	-61.9	-72.0	-82.3
	Multiplier (low -0.8)	-3.2	-7.7	-12.6	-18.0	-23.3	-28.6	-34.2	-39.7	-45.4
		<i>Actual</i>								
	Job Loss (high)	-69.3	-161.4	-253.5	-346.7	-432.9	-512.9	-590.2	-661.5	-729.8
	Job Loss (mid)	-47.9	-111.4	-175.0	-239.4	-298.9	-354.1	-407.5	-456.8	-503.9
	Job Loss (low)	-26.4	-61.5	-96.6	-132.1	-164.9	-195.4	-224.9	-252.0	-278.0